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TECHNOVATOR INTERNATIONAL LIMITED

同方泰德國際科技有限公司*

(incorporated in Singapore with limited liability)

(Stock Code: 1206)

PROFIT WARNING

This announcement is published by Technovator International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2023, the Group is expected to record a loss ranging from approximately RMB99.0 million to RMB109.0 million for the year ended 31 December 2023, as compared with the profit of approximately RMB55.7 million for year ended 31 December 2022. The loss occurred during the reporting period is mainly attributable to the significant decline in gross profit margin during the period which led to a significant adverse impact on net profit resulting from the adjustment in the Group’s market strategy to secure market share in view of the slower-than-expected recovery in the target market and intensifying industry competition.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2023. Such information has not been audited by the Company’s auditors, or confirmed or reviewed by the audit committee of the Company. Detailed financial results of the Group for the year ended 31 December 2023 will be disclosed in the Group’s annual results announcement, which is expected to be published by the end of March 2024.

* *For identification purposes only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Technovator International Limited
Qin Xuzhong
Chairman

Beijing, 15 March 2024

As at the date of this announcement, the executive Directors are Mr. Zhao Xiaobo and Mr. Wang Zhiqiang; the non-executive Directors are Mr. Qin Xuzhong, Mr. Zeng Xuejie and Ms. Zhang Yanhua; and the independent non-executive Directors are Mr. Chia Yew Boon, Mr. Fan Ren Da Anthony and Ms. Lu Yao.