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## **TECHNOVATOR INTERNATIONAL LIMITED**

**同方泰德國際科技有限公司\***

*(incorporated in Singapore with limited liability)*

**(Stock Code: 1206)**

### **CHANGE OF CHAIRMAN**

The Board announces that Mr. Huang Yu has retired as the chairman of the Board with effect from 3 April 2018 to devote more time to his other business commitments. The Board would like to take this opportunity to express its gratitude to Mr. Huang for his valuable contribution to the Company during his tenure of office as the chairman of the Board.

The Board further announces that Mr. Qin Xuzhong has been appointed as the chairman of the Board with effect from 3 April 2018. The Board would also like to express its warm welcome to Mr. Qin for his new role in the Company.

### **RESIGNATION OF CHAIRMAN**

The board (the “**Board**”) of directors (the “**Directors**”) of Technovator International Limited (the “**Company**”) announces that Mr. Huang Yu has retired as the chairman of the Board with effect from 3 April 2018 in order to devote more time to his other business commitments. Mr. Huang will remain as a non-executive Director of the Company.

The Board and Mr. Huang confirm that they have no disagreement with each other and that there is no matter relating to Mr. Huang’s retirement that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## APPOINTMENT OF CHAIRMAN

The Board also announces that Mr. Qin Xuzhong has been appointed as the chairman of the Board with effect from 3 April 2018.

Qin Xuzhong (秦緒忠), aged 45, was appointed as an executive Director of the Company on 7 February 2018. He has over 17 years of experience in engineering. He joined Tsinghua Tongfang Co., Ltd.\* (同方股份有限公司), a company listed on Shanghai Stock Exchange (stock code: 600100) in June 2000. He is currently the vice president of Tsinghua Tongfang Co., Ltd.\* (同方股份有限公司), the general manager of Tongfang Smart Energy Saving Division\* (同方智慧節能產業本部) and the chairman of Tongfang Artificial Environment Co., Ltd.\* (同方人工環境有限公司). He also held several positions in Tsinghua Tongfang Co., Ltd.\* (同方股份有限公司) including the assistant of president in Tsinghua Tongfang Co., Ltd.\* (同方股份有限公司), the standing vice general manager and project center general manager of Tongfang Digital City Division\* (同方數字城市產業本部). He obtained the doctor degree in heating, gas supply, ventilating and air conditioning engineering from Tsinghua University\* (清華大學) in June 2000, the executive master degree in business administration from Tsinghua University\* (清華大學) in March 2007. He was awarded as the professor senior engineer\* (教授級高級工程師) in Beijing in May 2012. He is also the standing vice president of China Construction Industry Association – Intelligent Building branch\* (中國建築業協會智能建築分會), the vice president of counsel of the Engineering Design Committee of Chinese Association of Automation\* (中國自動化學會工程設計委員會) and a member of Technical Committee of China District Heating Association\* (中國城鎮供熱協會技術委員會).

Mr. Qin has entered into a service contract with the Company on 7 February 2018 for a term of one year, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Under the service contract, the initial service fees payable to Mr. Qin is nil, provided that his remuneration shall be subject to review and revision by the Board, as authorised by the Shareholders, from time to time.

Save as disclosed herein, Mr. Qin held no other directorships in any listed public companies in the last three years and Mr. Qin has not held any other positions with the Company and its subsidiaries. Mr. Qin does not have any relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the date of this announcement, Mr. Qin is interested in 4,000,000 underlying shares of the Company (“**Shares**”), representing Shares which are subject to the exercise of 4,000,000 share options granted to Mr. Qin by the Company on 5 September 2013 under the share option scheme adopted by the Company on 18 May 2012. Save as disclosed herein, as at the date of this announcement, Mr. Qin had no interest in any Shares or underlying Shares pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed, there is no other information relating to Mr. Qin that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Huang for his valuable contribution to the Company during his tenure of office as the chairman of the Board. The Board believes that his continuing involvement with the Company as a non-executive Director will be beneficial and in the best interests of the Shareholders and the Company as a whole.

The Board would also like to express its warm welcome to Mr. Qin for his new role in the Company.

By the order of the Board of Directors  
**Technovator International Limited**  
**Qin Xuzhong**  
*Chairman*

Hong Kong, 3 April 2018

*As at the date of this announcement, the executive Directors are Mr. Zhao Xiaobo and Mr. Qin Xuzhong; the non-executive Directors are Mr. Huang Yu, Mr. Liu Tianmin and Mr. Wang Yinghu; and the independent non-executive Directors are Mr. Fan Ren Da Anthony, Mr. Chia Yew Boon and Ms. Chen Hua.*

\* *For identification purposes only*