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TECHNOVATOR INTERNATIONAL LIMITED

同方泰德國際科技有限公司*

(incorporated in Singapore with limited liability)

(Stock Code: 1206)

VOLUNTARY ANNOUNCEMENT

SUCCESSFUL EXPANSION OF ENERGY-SAVING EMC PROJECT OF BEIJING SUBWAY LINE NO. 8 AND 9

This announcement is made by Technovator International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors about the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Group has recently successfully entered into a contract regarding the “Energy-saving Transformation EMC Project in respect of the Ventilation and Air-conditioning System of Beijing Subway Line No. 8 and 9” (the “**Project**”) with Beijing Mass Transit Railway Operation Corporation Limited (北京市地鐵運營有限公司) (the “**BMTRO Co.**”). It is a breakthrough of the strategic approach of connecting lines and networks, of which the Group’s rail transit energy saving business has been successfully extended to all stations along both Line No. 8 and 9 from the pilot project of a single subway station on Beijing Subway Line 8.

Pursuant to the contract, a business model of “energy management contract” (EMC) has been adopted in this project. The Group will be responsible for the energy-saving retrofit in respect of the ventilation and air-conditioning system for a total of 28 subway stations, including the engineering design, products provision, equipment installation, commissioning, operations, and maintenance, coupled with the self-developed Techcon EEC, the energy-saving system for ventilation and air-conditioning in subway station, which is an energy-saving technology based on machine learning algorithms. Through automatic tracking and learning the operations pattern and the loading changes of stations, the system operations model and equipment output are adjusted in real time and the overall cold chain distribution is optimized, so as to effectively reduce the energy consumption in the environmental control system. It is expected that the project acceptance testing will take place by July 2016. Upon completion

* *For identification purposes only*

of the project, it is expected that over 17 million KWh of electricity can be saved, equivalent to approximately 5,530 tonnes of standard coal, and decrease of 13,800 tonnes of carbon emission, for each year. During the sharing period set forth in the contract, it is estimated that a total of over RMB120 million of electricity charges can be saved for BMTRO Co..

The Group's first subway energy-saving pilot station, South Gate of Forest Park Station of Beijing Subway Line No. 8, was completed in 2014, and has been successfully operating for over one year. It has achieved an energy-saving of approximately 800,000 KWh of electricity per year, with an integrated energy-saving rate of over 60%. Going forward, the Group will continue to focus on the rapid replication and promotion of the successful energy-saving model and technology of a single pilot station to a number of rail transit routes and several rail transit networks throughout the country. We strive to become the leader and active promoter in the rail transit energy-saving market in the future, creating a new business driving source for the intelligent transportation business segment of the Group.

Shareholders and potential investors of the Company are advised to exercise cautions when dealing in the shares of the Company.

By Order of the Board of
Technovator International Limited
Fan Xin
Chairman

Beijing, 20 April 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Zhao Xiaobo and Mr. Seah Han Leong; the non-executive Directors of the Company are Mr. Fan Xin, Mr. Liu Tianmin and Mr. Wang Yinghu; and the independent non-executive Directors of the Company are Mr. Fan Ren Da Anthony, Mr. Chia Yew Boon and Ms. Chen Hua.