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TECHNOVATOR INTERNATIONAL LIMITED

同方泰德國際科技有限公司*

(incorporated in Singapore with limited liability)

(Stock Code: 1206)

VOLUNTARY ANNOUNCEMENT UPDATE ON ORDERS ON HAND AND NEWLY-SIGNED MAJOR PROJECTS

This announcement is made by Technovator International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors informed of the latest business development of the Group.

BUSINESS PROGRESS OF SMART ENERGY SEGMENT

From January to October 2016, the cumulative price of newly-signed contracts of the Group’s smart energy segment reached approximately RMB570 million, representing an increase of 48% compared to that of the corresponding period last year. As of 31 October 2016, the accumulated volume of orders on hand of the smart energy segment amounted to approximately RMB890 million.

Major projects signed recently in respect of the segment included:

- The “Energy-saving Transformation Project for the Centralized Heating Supply for Hengda Heating Company Limited in Heze City of Shandong (山東荷澤市恒達熱力有限公司)”, the project contract of which was signed in August 2016. With the adoption of Energy Management Contract (EMC) model, the project realizes an integrated control, transformative and quantitative treatment for the entire network via network-wide balancing software. The project covers 4.84 million sq.m. of heating area, 226 heat exchange stations and 289 sets of systems, with a contract price of approximately RMB125 million;
- The “Energy-saving Transformation Project for the Centralized Heating Supply of Shanxi Xiaoyi City Heating Company (山西孝義市熱力公司)”, the project contract of which was signed in August 2016. With the adoption of EMC model, the project realizes an integrated control, transformative and quantitative treatment for the entire network via network-wide balancing software. The project covers 11.60 million sq.m. of heating area, 4 heating supply plants, 138 heat exchange stations and 195 sets of systems, with a contract price of approximately RMB54 million;

* *For identification purposes only*

- The “Taiyuan Taigu Centralized Heating Supply Project”, the project contract of which was signed in July 2016. The project was the first closed cycle systems engineering with multiple pumping stations which have characteristics of long distance transmission, large height difference and large temperature difference. The project fully integrated the core technologies in heating supply field, realized difficult transmission of heat source under safety and economic conditions. The contract price is approximately RMB63 million.

BUSINESS PROGRESS OF SMART TRANSPORTATION SEGMENT

From January to October 2016, the cumulative price of newly-signed contracts of the Group’s smart transportation segment reached approximately RMB570 million, representing an increase of 20% compared to that of the corresponding period last year. As of 31 October 2016, the accumulated volume of orders on hand of the smart transportation segment amounted to approximately RMB1.23 billion.

Major projects signed recently in respect of the segment included:

- The “Wuhan Rail Transit Line 7 Project”, the project contract of which was signed in November 2016. It is the Group’s third subway project in Wuhan following the Wuhan Subway Line 3 and Line 4 projects. The project will adopt the Group’s Integrated Supervision and Control System (ISCS) software platform to complete the construction of the system and part of the equipment procurement. The contract price is approximately RMB239 million;
- The “Procurement Project of Integrated Supervision and Control System for Xi’an Rail Transit Line 4”, the project contract of which was signed in November 2016. The project will adopt the Group’s ISCS software platform. It is the Group’s first subway project in the north-west region of the PRC, which stands for the successful market entry of the Group’s ISCS software platform into the north-west region of the PRC. The contract price is approximately RMB120 million;
- The “Integration Project of Integrated Supervision and Control System for Chongqing Rail Transit Line 10 Phase 1”, the project contract of which was signed in September 2016. With the adoption of the Group’s ISCS software platform, the project will link the separate automation systems as a whole by using systematic methods. It is the Group’s another breakthrough for the smart transportation business in the south-west region of the PRC. The contract price is approximately RMB56 million.

BUSINESS PROGRESS OF SMART BUILDING AND COMPLEX SEGMENT

From January to October 2016, the cumulative price of newly-signed contracts of the Group’s smart building and complex segment reached approximately RMB660 million, representing a decrease of 15% compared to that of the corresponding period last year. As of October 31 2016, the accumulated volume of orders on hand of the smart building and complex segment amounted to approximately RMB1.22 billion.

Major projects signed recently in respect of the segment included:

- The “Smart Logistics Complex System Construction of Zhongding Logistics Park”, the project contract of which was signed in August 2016. The project will develop a highly effective, convenient and cost-effective domestic premium smart logistics park, “Smart Management Integrated Services Platform”, based on Internet applications for Zhongding Logistics. The project is equipped with large-scaled data structure with demanding applications of the data platform, which has transformed from traditional electronic intelligent project to smart project. It is currently the largest modern logistics industry project in China with a contract price of approximately RMB65 million.

From January to October 2016, the cumulative amount of newly-signed contracts of the Group in aggregate amounted to approximately RMB1.80 billion, representing an increase of 10% as compared to that of the corresponding period last year. As of October 31 2016, the accumulated volume of orders on hand of the Group in aggregate amounted to RMB3.34 billion, of which newly-signed contracts and the orders on hand of the smart energy and smart transportation segments achieved a significant growth due to the increase in the market demand, whilst the newly-signed contracts and the orders on hand of the smart building and complex segment dropped as a result of the structural adjustment of the Group’s business. In the future, the Group will adopt ‘innovation + transformation’ as strategic direction in order to enhance the technologies and explore new markets so as to achieve a stable growth in long run.

By Order of the Board of Directors
Technovator International Limited
Huang Yu
Chairman

Hong Kong, 6 December 2016

As at the date of this announcement, the executive Directors are Mr. Zhao Xiaobo and Mr. Seah Han Leong; the non-executive Directors are Mr. Huang Yu, Mr. Liu Tianmin and Mr. Wang Yinghu; and the independent non-executive Directors are Mr. Fan Ren Da Anthony, Mr. Chia Yew Boon and Ms. Chen Hua.