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TECHNOVATOR INTERNATIONAL LIMITED

同方泰德國際科技有限公司*

(incorporated in Singapore with limited liability)

(Stock Code: 1206)

SUPPLEMENTAL ANNOUNCEMENT

(1) MAJOR AND CONNECTED TRANSACTION IN RELATION TO DISPOSAL OF SHARES OF DISTECH CONTROLS AND (2) DELAY IN DISPATCH OF CIRCULAR

Reference is made to the announcement dated 9 March 2015 (“**Announcement**”) and the supplemental announcement dated 12 March 2015 issued by Technovator International Limited (the “**Company**”) in relation to the disposal of shares of Distech Controls Inc. by the Company constituting a major and connected transaction on the part of the Company. The Board would like to provide additional information relating to the Agreement and the Circular. Capitalized terms used herein shall bear the same meaning as in the Announcement, unless otherwise defined or stated.

Immediately prior to the completion of the Agreement, (i) Mr. Veilleux is a substantial shareholder, director and chief executive officer of the Target; (ii) 9109 is a company controlled by Mr. Veilleux; (iii) Fonds and Fonds I, together, are substantial shareholders of the Target; and (iv) Ahmed Hirani, a holder of 225,000 share options of the Target, is a director of one of the Acquired Subsidiaries. Therefore each of Mr. Veilleux, 9109, Fonds, Fonds I and Ahmed Hirani who agreed to sell all the shares of the Target that he/it holds as of Closing to the Purchaser, is a connected person at the subsidiary level of the Company under Rule 14A.06(9) of the Listing Rules, and hence the Disposal constitutes a connected transaction. Pursuant to Rule 14A.101 of the Listing Rules, the transactions contemplated under the Agreement are only subject to reporting, annual review and announcement requirements and are exempt from the circular, independent financial advice and independent shareholders’ approval requirements. In this connection, the Board has approved the transactions contemplated under the Agreement and the independent non-executive Directors have confirmed that the terms of the transactions contemplated thereunder are fair and reasonable; the transactions are on normal commercial terms or better and in the interest of the Company and its shareholders as a whole but not in the ordinary and usual course of business of the Group.

Pursuant to the Announcement, the Circular is expected to be despatched to the Shareholders on or before 30 March 2015. As additional time is required for finalizing the contents of the Circular, it is expected that the despatch of the Circular will be extended to a date no later than 2 April 2015.

By order of the Board of
Technovator International Limited
Lu Zhicheng
Chairman

Hong Kong, 30 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Xiaobo and Mr. Seah Han Leong; the non-executive directors of the Company are Mr. Lu Zhicheng, Mr. Fan Xin, Mr. Liu Tianmin and Mr. Ng Koon Siong; and the independent non-executive directors of the Company are Mr. Fan Ren Da Anthony, Mr. Chia Yew Boon and Ms. Chen Hua.

The Chinese translation of company name in English which is marked with “” is for identification purpose only.*