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## **TECHNOVATOR INTERNATIONAL LIMITED**

**科諾威德國際有限公司**

*(incorporated in Singapore with limited liability)*

**(Stock Code: 1206)**

### **CHANGE OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Technovator International Limited 科諾威德國際有限公司 (the “**Company**”) announces that Ms. Shi Shanshan has tendered her resignation as a non-executive director of the Company, and Mr. Chow Dah-Jen has been appointed as a non-executive director of the Company with effect from 28 August 2012.

The Board announces that Ms. Shi Shanshan has tendered her resignation as a non-executive director of the Company due to personal reasons, and Mr. Chow Dah-Jen has been appointed as a non-executive director of the Company with effect from 28 August 2012. Concurrent with the resignation of Ms. Shi Shanshan as a non-executive director of the Company, Mr. Chow Dah-Jen has ceased to act as alternate director to Ms. Shi Shanshan.

Ms. Shi Shanshan has confirmed that she has no disagreement with the Board and there are no matters with regard to her resignation which need to be brought to the attention of the shareholders of the Company.

Mr. Chow Dah-Jen (alias David Chow), aged 52, joined China Development Industrial Bank (“**CDIB**”) in December 2011 as head of the Principle Investment Group of CDIB, and is therefore responsible for CDIB’s direct investment activities with a focus on the Greater China region. Mr. Chow has close to twenty five years of venture investment, legal and operations experience. For the period of six years before joining CDIB, Mr. Chow founded CTC Capital, an established technology venture/growth capital firm headquartered in Taiwan but with presence in Shanghai, Suzhou and Beijing. Prior to founding CTC Capital in March 2006, David was a general partner at Pacific Venture Partners (“**PVP**”), one of the largest venture capital firms in Asia headquartered in Taiwan, since 1999. Before joining PVP in 1999, Mr. Chow led the Taiwan venture law practice of McCutchen, Doyle, Brown & Enersen. He also served as the chief operating officer for International Data Systems Integration (“**IDS**I”), a private wireless SI firm in Beijing between 1995 and 1996. Prior to his time at IDS I, David was the general counsel of Microtek International, a publicly-listed IT systems company headquartered in Taiwan with presence in the United States, Europe and China.

Mr. Chow is a candidate for the Ph.D. degree with a concentration in International Law from Peking University. He holds an LL.M. degree from Harvard Law School and an LL.B. degree from Soochow University School of Law.

Mr. Chow will enter into a service contract with the Company for an initial term of 1 year commencing from 28 August 2012 and will continue thereafter until terminated by not less than three month's notice in writing served by either party on the other. Mr. Chow will not be entitled to any emoluments under the service contract.

As at the date of this announcement, Mr. Chow is deemed to be interested, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (“SFO”), in 36,000,000 ordinary shares of the Company (“Shares”) held by Diamond Standard Ltd, by virtue of Diamond Standard Ltd being controlled by Mr. Chow, representing approximately 6.90% of the issued Shares of the Company. Diamond Standard Ltd is a company held by Mr. Chow and Mr. Seah Han Leong, an executive director of the Company, in equal shares. Save as aforementioned, Mr. Chow is not interested or deemed to be interested in any Shares or underlying Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Chow did not hold any office of directorships in other listed public companies in the last three years other than that of the Company, and he has no other relationship with any of the directors, senior management or substantial shareholders or controlling shareholders of the Company. There are no other matters concerning Mr. Chow that are required to be disclosed under Rule 13.51(2) of the Listing Rules or that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Ms. Shi Shanshan for her valuable contribution to the Company during her tenure and also express its warm welcome to Mr. Chow Dah-Jen on his appointment.

By Order of the Board  
**Technovator International Limited**  
**Lu Zhicheng**  
*Chairman*

Beijing, 28 August 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Zhao Xiaobo and Mr. Seah Han Leong; the non-executive directors of the Company are Mr. Lu Zhicheng, Dr. Li Jisheng, Mr. Liu Tianmin, Mr. Ng Koon Siong and Mr. Chow Dah-Jen and the independent non-executive directors of the Company are Mr. Fan Ren Da Anthony, Mr. Chia Yew Boon and Ms. Chen Hua.*