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TECHNOVATOR INTERNATIONAL LIMITED

科諾威德國際有限公司

(incorporated in Singapore with limited liability)

(Stock Code: 1206)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Technovator International Limited (the “**Company**”) hereby announces that on 23 July 2012 (the “**Date of Grant**”), the Company granted 48,500,000 share options (the “**Share Options**”) to subscribe for a total of 48,500,000 ordinary shares in the share capital of the Company (the “**Shares**”), subject to acceptance of the grantees (the “**Grantees**”), under the share option scheme adopted by the Company on 18 May 2012.

Among the 48,500,000 Share Options granted, 17,400,000 Share Options were granted to the following directors (“**Directors**”) and chief executive of the Company as follows:

Name of Director/ Chief Executive	Capacity	Number of Share Options granted
Lu Zhicheng	Chairman and non-executive Director	4,800,000
Zhao Xiaobo	Chief executive officer and executive director	4,800,000
Seah Han Leong	Chief operating officer and executive director	4,800,000
Leung Lok Wai	Chief financial officer	3,000,000

The granting of the Share Options to the above Directors and chief executive was approved by all the independent non-executive directors of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$1.15 per Share, which represents (1) the closing price of HK\$1.15 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; and (2) the average closing price of HK\$1.15 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

The Share Options granted shall have an exercisable period of 5 years from the Date of Grant and vest in the Grantees in accordance with the timetable below (for this purpose, the date or each such date on which the Options are to vest being hereinafter referred to as a “**Vesting Date**”):

Vesting Date	Percentage of Options to vest	Vesting condition
Any time after the second anniversary of the Date of Grant	50% of the total number of Options granted	The vesting of the Options shall be conditional upon the Company meeting its profit target for the year 2012
Any time after the third anniversary of the Date of Grant	50% of the total number of Options granted	The vesting of the Options shall be conditional upon the Company meeting its profit target for the year 2013

By Order of the Board of
Technovator International Limited
Lu Zhicheng
Chairman

Hong Kong, 23 July 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Zhao Xiaobo and Mr. Seah Han Leong; the non-executive Directors are Mr. Lu Zhicheng, Dr. Li Jisheng, Mr. Liu Tianmin, Mr. Ng Koon Siong and Ms. Shi Shanshan; and the independent non-executive Directors are Mr. Fan Ren Da Anthony, Mr. Chia Yew Boon and Ms. Chen Hua.