

[Press Release]

**TECHNOVATOR SHAREHOLDERS APPROVE
CHANGE OF CHINESE COMPANY NAME TO****“同方泰德國際科技有限公司”**

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**BETTER REFLECTS THE STRENGTH OF TONGFANG GROUP AND
UNIFIES AND PERFECTS THE CORPORATE IMAGE**

(22 October 2012, Hong Kong) – **Technovator International Limited** (“Technovator” or the “Company”, HKEx: 1206), a leading provider of building energy management solutions and services, announced that its shareholders have approved the change of its Chinese company name to “同方泰德國際科技有限公司” at the extraordinary general meeting held today. The Company’s name in English remains “Technovator International Limited”. With effect from 9:00 a.m., 26 October, 2012, the Chinese stock short name for trading in the shares of the Company on the Hong Kong Stock Exchange will be changed from “科諾威德” to “同方泰德”, while the English stock short name of “Technovator” remains unchanged.

Mr. Zhao Xiao Bo, Executive Director and Chief Executive Officer of Technovator said, “The Company has been listed in Hong Kong for almost a year since 27 October 2011 and our listing has significance in the market. We are the first company from Tsinghua University to be listed overseas, and also the first spin-off listing of an international tech-company on an overseas stock exchange from a mainland A-share listed company. With the approaching first anniversary of our listing, the change of the Company’s Chinese name takes on added significance. We hope that the adoption of the new Chinese name will enable investors and the public to have a better understanding and a more outstanding impression of the Company.”

The change of Chinese company name to Tongfang not only highlights the Company’s close relationship with its largest shareholder, Tongfang Co., Ltd. (SSE: 600100), but also better reflects the Company’s competitive advantages and leading position in the industry. At the same time, the change of the Company’s Chinese name unifies and perfects the Company’s overall corporate image in China, which in turn bolsters its brand recognition in the China market and promotes the Company’s core competency.

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As a leading provider of building energy management solutions and services, the Company has profound back-up from the research capabilities and talent platform of Tongfang Co., Ltd. and Tsinghua University. Through investment in technologies, cooperative development and brand globalization, it has become among the first group of corporations to be selected for inclusion in the “China Energy Conservation Service filing directory”. Its products and solutions have been successfully applied to the government, finance, aviation, culture, education, transportation and other industries in many countries around the world.

The Company has been earning unanimous industry recognition, namely the “National Innovation and Technology Award” and more than 20 industry accolades and over 30 certificates. It has been included in the Forbes list twice, and is the only company in the intelligent building management industry to be so honored. After listing in Hong Kong, the Company has successfully enhanced its profile and also achieved outstanding results, realizing an increase in net profit of 43% for the 2012 interim period while gross profit margin has remained high at 40%.

Mr. Zhao concluded, “Looking forward, Technovator’s new Chinese name can better combine the Company’s advantages in the capital market and the Chinese building energy conservation industry, thus further enhancing its brand reputation and benefiting its future development. With ever growing focus on building energy conservation and green buildings both in China and around the world, we will continue to look to China as the Company’s principal market while expand overseas by leveraging our leadership advantages in our core technologies, products and talents, thus ultimately address the best interest of our shareholders.”

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About Technovator International Limited

Established in 2005, Technovator International Limited is a leading provider of building energy management systems and solutions services, with a scalable vertically-integrated global business model. Supported by a worldwide sales network, the Group operates with a global footprint in five countries around the world including China, Canada, France, Singapore and the US, and ranked the largest domestic player in the China market. Its largest shareholder is the Shanghai-listed Tongfang Co., Ltd. which was established under the umbrella of the world renowned Tsinghua University. The Group offers comprehensive energy-saving solutions for building environments around the world under two well-recognized brands: “Techcon” in China and “Distech Controls” in overseas markets, and has won many domestic and international awards and accreditations.

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